



**COMMONWEALTH OF THE
BAHAMAS
FOREIGN TRADE STATISTICS
QUARTERLY REPORT
FOURTH QUARTER, 2024**

Bahamas National Statistical Institute

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PREFACE

The Bahamas National Statistical Institute presents this report in a series of Foreign Trade Quarterly Reports which is published within the quarter immediately following.

The report contains tables that provide data on the value and volume of Trade between The Bahamas and the rest of the world. The data are collected by The Bahamas Customs Department and are forwarded to the Bahamas National Statistics Institute where they are processed, analyzed and published by the Foreign Trade Section of The Bahamas National Statistics Institute.

The data in this report are provisional and represent data available at the time of publishing; therefore it is subject to changes when tabulated for the Annual Report.

Nerissa Gibson



Acting Managing Director

February, 2025

THE FOREIGN TRADE STATISTICS

QUARTERLY REPORT

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Data Notes and Explanation

1. Data Source

The source documents of the statistics in this report are the Customs import entries, declarations and export documents submitted by importers and exporters, which are subject to verification and approval by The Bahamas Customs Department.

2. Coverage

As recommended by the United Nations International 'Merchandise Trade Statistics Manual', and to the extent possible, the General Trade System is used for the recording and compilation of external trade statistics for The Bahamas. This system covers all types of inward and outward movement of goods through a country or territory, including movements through warehouses and free zones. In essence, it includes all merchandise that either add to or reduce the stock of material resources of a country or territory by entering (imports) or leaving (exports) the country's economic territory.

3. Transaction Values

The value of imports are c.i.f., that is, the value at the port of importation including freight and insurance charges and other charges incidental to the delivery at the port of import.

The values of exports are f.o.b., that is, the value of goods including the cost of transportation and insurance to the border of the exporting country.

The values presented are Bahamian dollars and the exchange rates prevailing at the time of importation are used in converting foreign currencies.

4. Changes/Exclusion to Presentation of Trade Data

Excluded from the compilation of the foreign trade statistics are the goods traded that do not make any changes to the wealth and material resources of the country. Examples of such goods are crude oil, residual fuel oils and certain chemicals temporarily imported for storage purposes only.

5. Commodity Classification

The classifications of goods used in this report are the Harmonized Description and Coding System, better known as the Harmonized System (HS) and the Standard International Trade Classification (SITC). The HS arranges goods according to their degree of manufacture and classifies them into ninety-seven chapters which are grouped into twenty-one sections. Section twenty-two was added to accommodate local trade. The SITC on the other hand, arranges goods according to their stage of production. The SITC contains sixty-seven divisions which are condensed into ten sections.

Definitions and Abbreviations:

Imports – Goods imported from foreign countries for further processing or local consumption.

Domestic Exports – Goods produced or manufactured locally and exported to foreign countries.

Re-exports – goods exported in the same condition as when imported from a foreign country

Balance of Trade – is the total export minus the total import. It is usually calculated totally for a country or for each trading partner.

Port of Entry – a port that serves as a first port of entry from an international port.

Abbreviations:

Lbs.	Pound avoirdupois
Gal.	U.S. Gallons
Cwt.	Hundredweight cwt. =112 voirdupois
Ton	2240 pounds avoirdupois
1000 lin. inches	1000 Linear Inches
Stem	Stem = 28 pounds
Barrels	35 Imperial Gallons or 42 US Gallons
No.	Number

4TH QUARTER 2024 TRADE DATA HIGHLIGHTS

IMPORTS

Data on merchandise trade for 4th quarter 2024 shows that the value of commodities imported into The Bahamas totaled \$1,216 billion resulting in an increase of 16% when compared with the same period last year.

The major groups of merchandise, were '**Machinery And Transport Equipment**,' which totaled \$287 million, '**Food And Live Animals**' at \$212 million and '**Manufactured Goods Classified Chiefly By Materials**' which totaled \$193 million. The combined value of these categories represented 57% of total imports.

Other categories that contributed significantly to total imports were '**Miscellaneous Manufactured Articles**' which accounted for \$180 million, '**Mineral Fuels, Lubricants And Related Materials**' value at \$144 million and '**Chemicals**', at \$82 million (these groups together represented 33% of total Imports).

Categories that showed an increase when compared to the same quarter last year were '**Manufactured Goods Classified Chiefly By Materials**', and '**Machinery And Transport Equipment**' which increased by 38%, and 31% respectively.

EXPORTS

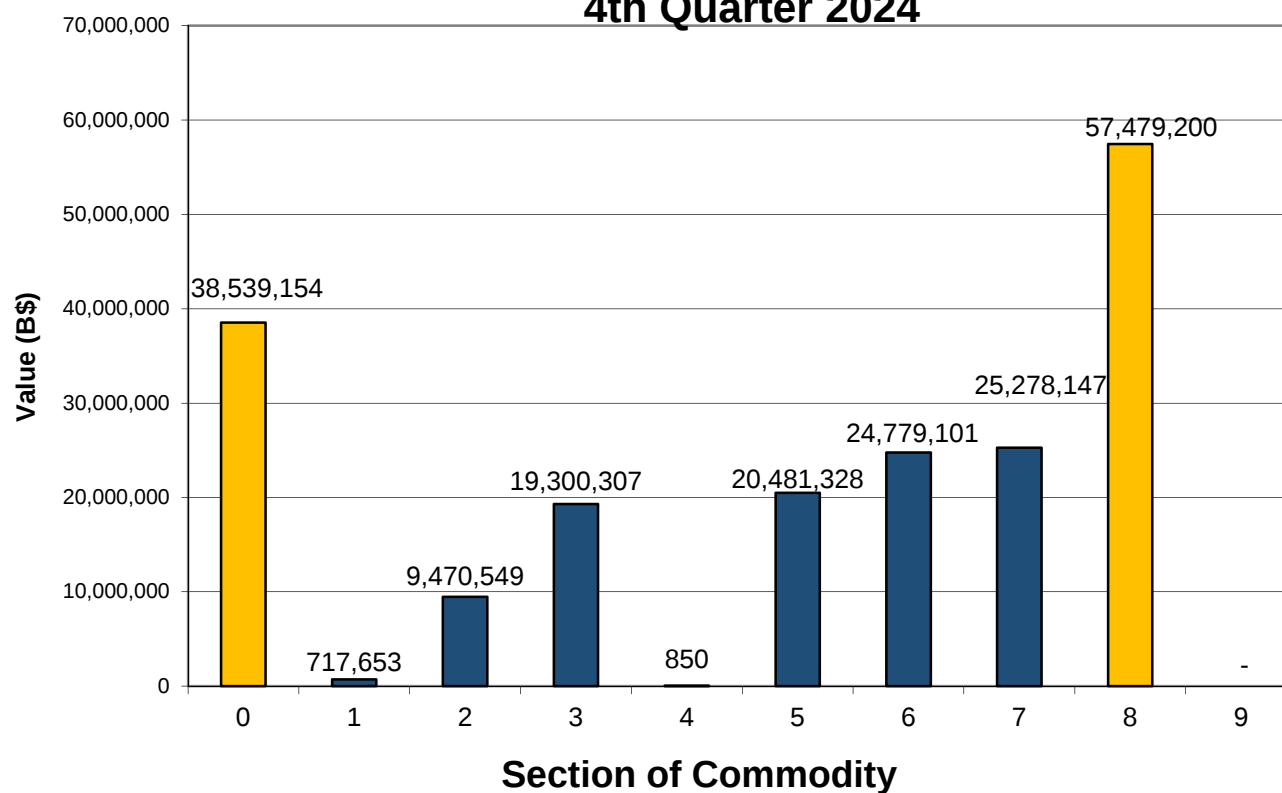
As it relates to total exports, for 4th quarter 2024, data shows that the value of commodities exported (Domestic and Re-Export) from The Bahamas totaled \$196 million resulting in an increase of 27% when compared with the same period last year.

The categories that contributed the largest proportion to the exports were '**Miscellaneous Manufactured Articles**' which totaled \$57 million, '**Food And Live Animals**' at \$39 million, and '**Machinery And Transport Equipment**' at \$25 million which combined represented 62% of total exports.

Categories that showed significant increases were '**Miscellaneous Manufactured Articles**', and '**Beverages And Tobacco**' which increased by 926%, and 109% respectively when compared to the same quarter last year.

The groups that decreased in value when compared to the same period last year were '**Mineral Fuels, Lubricants And Related Materials**', and '**Animal And Vegetable Oils And Fats**' and '**Manufactured Goods Classified Chiefly By Materials**' and 'which declined by 61%, 36% and 4%, respectively.

Value of Exports by Section of Commodity: 4th Quarter 2024



LEGEND

0 Food And Live Animals

1 Beverages and Tobacco

2 Crude Minerals, Inedible Except Fuels

**3 Mineral Fuels, Lubricants And
Related Materials**

4 Animal and Vegetable Oils And Fats

5 Chemicals

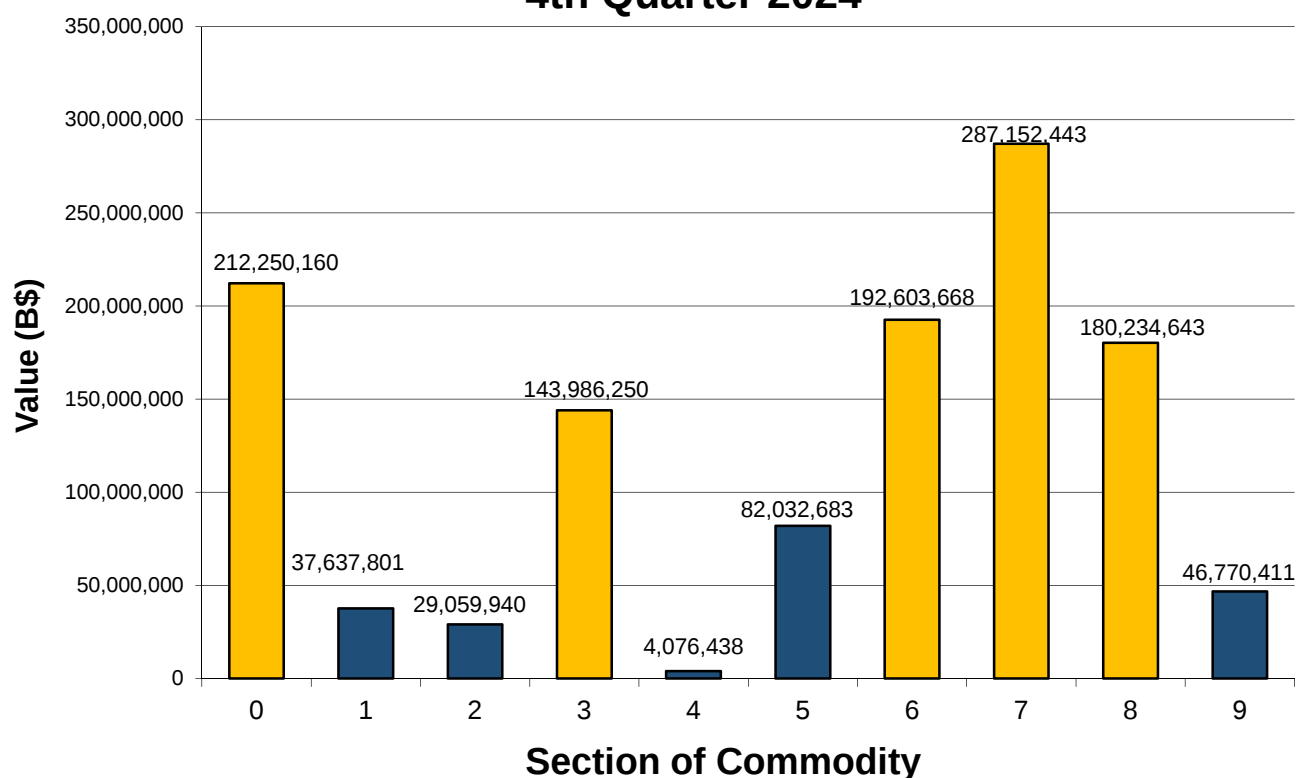
**6 Manufactured Goods Classified
Chiefly By Materials**

7 Machinery & Transport Equipment

**8 Miscellaneous Manufactured
Articles**

**9 Commodities And Transactions Not
Classified According To Kind**

Value of Imports by Section of Commodity: 4th Quarter 2024



LEGEND

0 Food And Live Animals

1 Beverages and Tobacco

2 Crude Minerals, Inedible Except Fuels

3 Mineral Fuels, Lubricants And Related Materials

4 Animal and Vegetable Oils And Fats

5 Chemicals

6 Manufactured Goods Classified Chiefly By Materials

7 Machinery And Transport Equipment

8 Miscellaneous Manufactured Articles

9 Commodities And Transactions Not Classified According To Kind

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE BY QUARTERS,
4th QUARTER, 2023 – 4th QUARTER, 2024**

TABLE 1

B\$

	2023	2024			
	4 th QTR	1 st QTR	2 nd QTR	3 rd QTR	4 th QTR
IMPORTS	1,045,391,727	1,027,407,437	1,365,944,665	1,334,872,096	1,215,804,437
Oil Trade	133,667,087	113,569,885	299,421,785	247,929,900	143,986,250
Other Merchandise	911,724,640	913,837,552	1,066,522,880	1,086,942,196	1,071,818,187
EXPORTS	154,394,895	94,976,803	221,257,855	157,398,306	196,046,289
Oil Trade	50,016,119	22,704,777	19,340,875	25,532,537	19,300,307
Other Merchandise	104,378,776	72,272,026	201,916,980	131,865,769	176,745,982
BALANCE OF TRADE	-890,996,832	-932,430,634	-1,144,686,810	-1,177,473,790	-1,019,758,148

**VALUE OF IMPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS,
4th Quarter, 2023 – 4th Quarter, 2024**

TABLE 2

B\$

	SECTION OF COMMODITY	2023	2024			
		4 th QTR	1 st QTR	2 nd QTR	3 rd QTR	4 th QTR
0	FOOD AND LIVE ANIMALS	188,844,755	198,753,499	211,152,116	193,301,391	212,250,160
1	BEVERAGES AND TOBACCO	33,380,182	36,103,900	41,560,074	38,257,614	37,637,801
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	26,708,697	25,483,198	32,333,943	28,495,658	29,059,940
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	133,667,087	113,569,885	299,421,785	247,929,900	143,986,250
4	ANIMAL AND VEGETABLE OILS AND FATS	3,851,147	4,483,406	4,731,652	3,998,661	4,076,438
5	CHEMICALS	80,277,742	71,513,291	80,314,241	107,758,116	82,032,683
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	139,757,487	155,167,132	167,666,179	187,970,098	192,603,668
7	MACHINERY AND TRANSPORT EQUIPMENT	218,680,419	240,256,372	324,506,790	316,974,778	287,152,443
8	MISCELLANEOUS MANUFACTURED ARTICLES	178,871,363	142,517,470	150,787,735	158,839,028	180,234,643
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	41,352,848	39,559,284	53,470,150	51,346,852	46,770,411
	TOTAL	1,045,391,727	1,027,407,437	1,365,944,665	1,334,872,096	1,215,804,437

**VALUE OF DOMESTIC EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS,
4th Quarter, 2023– 4th Quarter, 2024**

TABLE 3

B\$

	SECTION OF COMMODITY	2023	2024			
		4th QTR	1 st QTR	2 nd QTR	3rd QTR	4 th QTR
0	FOOD AND LIVE ANIMALS	35,280,584	23,836,730	17,884,728	14,799,031	38,408,183
1	BEVERAGES AND TOBACCO	343,255	9,548	114,324	103,439	204
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	4,666,745	12,371,029	4,541,823	5,019,922	8,548,758
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	-	-	-	-	-
4	ANIMAL AND VEGETABLE OILS AND FATS	-	250	-	-	-
5	CHEMICALS	15,875,678	12,921,246	14,109,206	15,212,811	14,447,753
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	2,942,064	8,900	67,525	60,700	15,697
7	MACHINERY AND TRANSPORT EQUIPMENT	-	-	-	-	-
8	MISCELLANEOUS MANUFACTURED ARTICLES	-	-	-	-	-
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	-	-	-	-	-
	TOTAL	59,108,326	49,147,703	36,717,606	35,195,903	61,420,595

**VALUE OF RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY AND QUARTERS,
4th QUARTER, 2023 – 4th QUARTER, 2024**

TABLE 4

B\$

	SECTION OF COMMODITY	2023	2024			
		4th QTR	1 st QTR	2 nd QTR	3 rd QTR	4 th QTR
0	FOOD AND LIVE ANIMALS	26,044	72,503	169,902	79,834	130,971
1	BEVERAGES AND TOBACCO	-	366,350	364,583	287,892	717,449
2	CRUDE MINERALS, INEDIBLE EXCEPT FUELS	777,688	1,414,622	1,903,608	1,093,114	921,791
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS	50,016,119	22,704,777	19,340,875	25,532,537	19,300,307
4	ANIMAL AND VEGETABLE OILS AND FATS	1,330	515	700	1000	850
5	CHEMICALS	347,035	304,025	1,852,502	22,032,799	6,033,575
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIALS	22,944,054	8,170,417	54,211,701	47,670,050	24,763,404
7	MACHINERY AND TRANSPORT EQUIPMENT	15,567,637	7,404,637	90,409,326	12,756,021	25,278,147
8	MISCELLANEOUS MANUFACTURED ARTICLES	5,602,286	5,356,533	16,250,826	12,700,197	57,479,200
9	COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ACCORDING TO KIND	4,376	34,721	36,226	48,959	-
	TOTAL	95,286,569	45,829,100	184,540,249	122,202,403	134,625,694

**VALUE OF IMPORTS, DOMESTIC EXPORTS AND RE-EXPORTS CLASSIFIED BY SECTION OF COMMODITY
4TH QUARTER, 2024**

Table 5

B\$				
SECTIONS	DESCRIPTIONS	IMPORTS	DOMESTIC EXPORTS	RE-EXPORTS
Section 1.	Live Animals Animal Products	76,427,560	38,722,338	4,125
Section 2.	Vegetable Products	55,596,242	52,545	294,841
Section 3.	Animal or Vegetable Fats Oils & Their Cleavage Products Prepared	5,852,598	-	850
Section 4.	Prepared Food Stuffs Beverages Spirits Vinegar Tobacco & Manufactured Substitutes	121,912,467	204	843,998
Section 5.	Mineral Products	158,981,948	8,182,058	19,300,607
Section 6.	Products of The Chemical or Allied Industries	70,662,617	345,532	5,983,135
Section 7.	Plastics & Articles Thereof Rubber & Articles Thereof	46,400,542	14,102,221	1,362,399
Section 8.	Raw Hides & skin Leather Furskins & Articles Thereof Saddlery Harness Travel Goods Handbags & Similar Containers Articles of Animal Gut (Other Than Silk-Worm Gut)	5,132,424	-	21,043
Section 9.	Wood and Articles of Wood Charcoal Cork & Articles of Cork Manufactures of Straw Esparto or Other Plaiting Materials Basket ware & Wickerwork	35,453,623	-	107,688
Section 10.	Pulp of Wood Other Fibrous Cellulosic Material Recovered (Waste & Scrap) Paper or Paperboard Paper & Paperboard Articles Thereof	17,323,003	-	19,035,523
Section 11.	Textiles and Textile Articles	33,057,060	-	326,007
Section 12.	Footwear Headgear Umbrellas Sun Umbrellas Walking-Stick Seat-Sicks Whips Riding-Crops & Parts Thereof Prepared Feather & Articles Artificial Flowers Articles of Human Hair	11,491,683	-	2,195
Section 13.	Articles of Stone Plaster Cement Asbestos Mica or Similar Materials Ceramic Products Glass & Glassware	35,511,011	-	106,094
Section 14.	Natural or Cultured Pearls Precious or Semi-Precious Stones Precious Metal Metals Clad With Precious Metal & Articles Thereof Imitation Jewelry Coin	24,299,258	-	39,165,937
Section 15.	Base Metal and Articles of Base Metal	92,293,033	15,697	5,746,241
Section 16.	Machinery and Mechanical Appliances Electrical Equipment Parts Thereof Sound Recorders & Reproducers Television Image Sound Recorders & Reproducers Part & Accessories of Such Articles	193,782,819	-	11,003,539
Section 17.	Vehicles Aircraft Vessels & Associated Transport Equipment	92,599,811	-	13,956,240
Section 18.	Optical Photographic Cinematographic Measuring Checking Precision Medical Surgical Instruments Apparatus Clocks Watches Musical Instruments Parts & Accessories Thereof	20,767,553	-	16,188,784
Section 19.	Arms & Ammunition Parts & Accessories Thereof	323,114	-	-
Section 20.	Miscellaneous Manufactured Articles	69,416,418	-	997,503
Section 21.	Work of Art Collectors' Pieces & Antiques	48,519,653	-	178,945
Section 22.	Human Remains	-	-	-
TOTAL		1,215,804,437	61,420,595	134,625,694

**VALUE OF IMPORTS, EXPORTS AND BALANCE OF TRADE CLASSIFIED BY PRINCIPAL TRADING AREAS,
4th QUARTER, 2023 – 4th QUARTER, 2024**

TABLE 6

TRADING AREAS	2023	2024			
	4 th QTR	1 st QTR	2 nd QTR	3 rd QTR	4 th QTR
ALL COUNTRIES					
Imports	1,045,391,727	1,027,407,437	1,365,944,665	1,334,872,096	1,215,804,437
Exports	154,394,895	94,976,803	221,257,855	157,398,306	196,046,289
Balance	-890,996,832	-932,430,634	-	-1,177,473,790	-
			1,144,686,810		1,019,758,148
UNITED KINGDOM					
Imports	6,481,050	6,986,630	6,660,962	9,131,391	6,993,344
Exports	4,775,000	27,109	417,964	11,300	189,777
Balance	-1,706,050	-6,959,521	-6,242,998	-9,120,091	-6,803,567
CANADA					
Imports	8,959,168	6,806,614	6,554,555	9,560,119	10,392,171
Exports	97,525	2,800	49,682	339,091	53,271
Balance	-8,861,643	-6,803,814	-6,504,873	-9,221,028	-10,338,900
U.S.A.					
Imports	884,430,547	817,222,852	1,163,187,633	1,131,943,319	1,006,571,461
Exports	93,687,560	44,053,347	162,075,133	84,253,103	144,373,611
Balance	-790,742,987	-773,169,505	-	-1,047,690,216	-862,197,850
			1,001,112,500		
CARIBBEAN COMMONWEALTH COUNTRIES					
Imports	8,757,063	6,436,437	15,483,833	13,815,485	11,099,717
Exports	343,219	26,586	187,093	80,163	726,295
Balance	-8,413,844	-6,409,851	-15,296,740	-13,735,322	-10,373,422
EUROPEAN COMMON-MARKET COUNTRIES					
Imports	28,138,411	28,155,194	30,469,121	39,403,843	27,847,987
Exports	3,708,589	996,116	235,150	15,586,941	12,404,748
Balance	-24,429,822	-27,159,078	-30,233,971	-23,816,902	-15,443,239
O.P.E.C					
Imports	241,616	165,758	165,628	61,508	507,473
Exports	-	-	-	-	-
Balance	-241,616	-165,758	-165,628	-61,508	-507,473
OTHER COUNTRIES					
Imports	108,383,872	161,633,952	143,422,933	130,956,431	152,392,284
Exports	51,783,002	49,870,845	58,292,833	57,127,708	38,298,587
Balance	-56,600,870	-111,763,107	-85,130,100	-73,828,723	-114,093,697

TOTAL IMPORTS BY ISLAND OF ENTRY AND QUARTERS, 4th QUARTER, 2023 – 4th QUARTER, 2024

TABLE 7

ISLANDS	B\$				
	2023	2024			
	4 th QTR	1 st QTR	2 nd QTR	3 rd QTR	4 th QTR
NEW PROVIDENCE	777,734,890	726,740,181	1,025,441,313	956,343,656	862,413,964
GRAND BAHAMA	99,360,198	132,135,598	119,396,346	174,367,008	141,173,855
ABACO	62,313,528	66,019,485	72,658,266	78,179,992	73,359,473
ANDROS	10,640,752	7,331,583	9,055,031	7,003,271	8,102,356
BIMINI	9,369,063	8,071,243	13,381,524	13,269,959	14,268,107
CAT ISLAND	1,745,608	1,510,946	1,581,834	1,914,646	1,379,871
CHUB CAY	763,086	1,404,414	723,074	1,537,715	1,109,061
ELEUTHERA	31,449,732	37,131,629	65,330,610	48,426,160	61,333,403
EXUMA, GEORGE TOWN	25,649,991	20,856,811	27,992,804	29,075,195	23,544,811
INAGUA	264,849	515,008	1,081,745	2,684,339	2,305,359
MAYAGUANA	-	-	192,396	-	-
CAT CAY	1,535,806	1,566,187	4,238,324	3,124,900	2,428,977
SAN SALVADOR	1,135,548	489,417	1,033,870	1,749,399	1,381,479
GREAT HARBOUR CAY	20,510,839	20,645,009	20,136,186	14,169,145	20,578,009
RUM CAY	-	-	-	-	-
LONG ISLAND	2,867,837	2,989,926	3,701,342	3,026,711	2,425,712
TOTAL	1,045,391,727	1,027,407,437	1,365,944,665	1,334,872,096	1,215,804,437